



Eich cyf/Your ref

Ein cyf/Our ref

Assembly Members

20 June 2014

Dear Assembly Member

In First Minister's Questions on 10 June, Alun Ffred Jones AM requested information on the creative industries fund. I am writing to provide you with details of the Media Investment Budget, which I have assumed is the fund to which he was referring.

Our £30m Media Investment Budget is available for UK qualifying film and high-end television production expenditure through Pinewood Pictures, Pinewoods film and television investment vehicle.

We recently announced the first feature film to receive investment from the Media Investment Budget. *Take Down* is a thriller/drama aimed at a teen and twenty-something audience and will be directed by Jim Gillespie (*I Know What You Did Last Summer*) and written by Alexander Ignon (*Ransom*).

We have not received any repayments and we would not expect to start to recoup our investment until 2015.

Further details of the project and the Media Investment Budget can be found in the following press releases:

<http://wales.gov.uk/newsroom/businessandconomy/2014/8817326/?lang=en>

<http://wales.gov.uk/newsroom/firstminister/2014/8523368/?lang=en>

A handwritten signature in black ink, appearing to be 'Edwina Hart'.